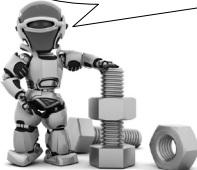



People!



Joost Bonsen ~ jbonsen@alum.mit.edu
v.140129

MIT Nuts & Bolts of New Ventures ~ IAP 2014

Joost Paul Bonsen



MIT Connections

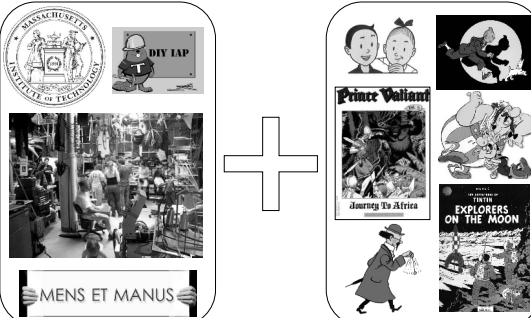
- Lecturer, MIT Media Lab
- <http://alum.mit.edu/www/jbonsen> & jbonsen@alum.mit.edu
- SB, MIT, EECS 1990
- SM, MIT Sloan, Sloan Fellows (MOT) 2006

- Ex-Lead Organizer, MIT \$100K Entrepreneurship Competition
 - Dozen startups my year; continue on Board
- Co-Creator, half-dozen MIT ventures classes
 - E.g. Development w/ Pentland, Neuroven w/ Boyden
- Ex-Leader, MIT Founders Project
 - Published as *MIT: Impact of Innovation* by BankBoston
- Ex-Board Member, MIT Enterprise Forum Global & Cambridge
- Co-Creator, Howtoons DIY media venture
 - Educational cartoons w/ Griffith & Dragotta
- Co-Founder, TechLink, Innovation Club, Sustainability@MIT, Tech Testbeds, International Development Network

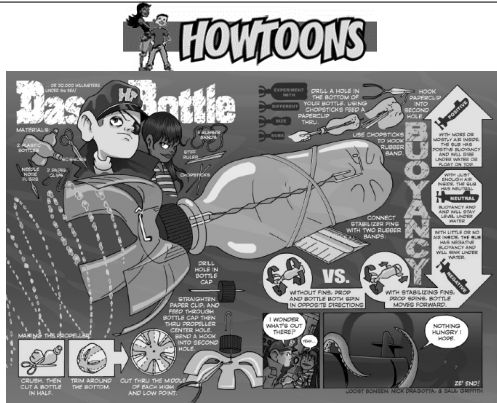
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My Dream =

Mens et Manus et Media



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MIT 100K Newcos My Years

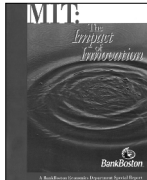
MIT ENTREPRENEURSHIP COMPETITION



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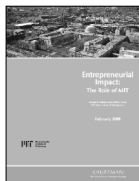
MIT Founders Project

Quantifying Alumni Venture Impact



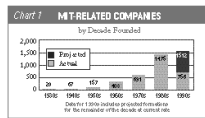
In 1997
4,000 companies
> 1 Million employees
~\$250 Billion sales

Today
Over 25,800 active companies
> 3.3 Million employees
~\$2 Trillion world sales



<http://web.mit.edu/newsoffice/founders>

<http://web.mit.edu/newsoffice/images/bauffman.pdf>



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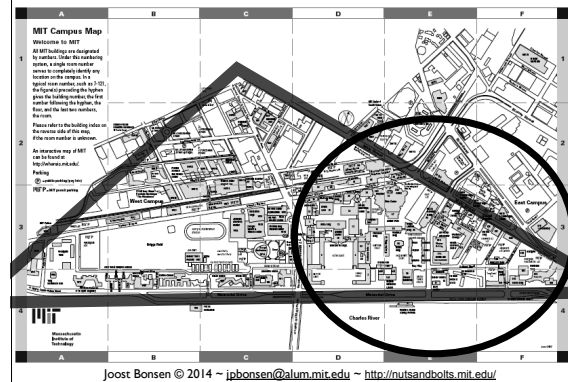
MIT Alumni Venture Exemplars



~ US\$ Hundreds of Billions in Market Valuation

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MIT



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MIT Donors' Source of Wealth



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Founding Team & Key Supporter Cases

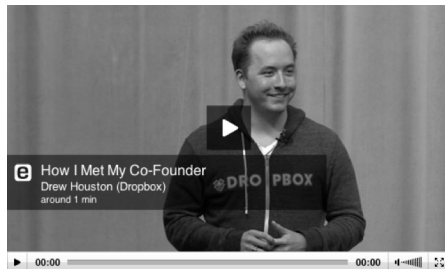
- Analog Devices
- Digital Equipment
- Teradyne
- Akamai
- Direct Hit (Ask)
- Silicon Spice (Broadcom)
- Virtual Ink/MIMIO
- Gillette (P&G)
- AT&T
- IBM
- Dropbox
- Mok3/Everyscape

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Dropbox Founding Team

- Drew Houston on meeting co-founder

– <http://ecorner.stanford.edu/authorMaterialInfo.html?mid=2986>



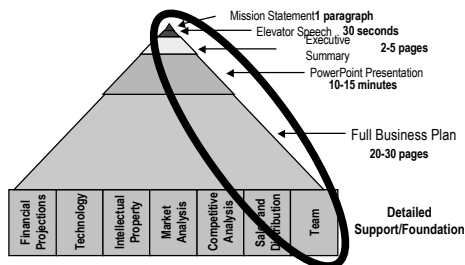
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Today ~ People Issues

- Why Care?
- Networking
 - Team, Customers, Investors, Supporters, etc.
- Advisory Boards & Professional Counsel
 - Personal & Organizational
- Teambuilding
 - Styles & Complementary Skills & Strengths
- Formalization of Venture
 - Equity & Roles & Phases
- Failure Modes
- Helping Others

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The Business Plan ~ A Supported Vision



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- What Should Be In A Business Plan?
-Executive Summary (continued)

• The Executive Summary tells

- Who you are
- What your strategy/vision is
- What you are doing and/or propose to do
- What is the market
- How many \$\$\$\$ do you need and what will you do with them
- What your SUSTAINABLE COMPETITIVE ADVANTAGE is
- When the reader is finished he or she should be able to tell someone what you are up to.

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- What Should Be In A Business Plan?
-Executive Summary (continued)

• The Executive Summary Should Contain:

- Description of the Business Concept and the Business
- The Opportunity and Strategy
- The Target Market and Projections
- The Competitive Advantages
- The Economics, Profitability and Harvest Potential
- The Team

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- What Should Be In A Business Plan?

- Appendices

- Separately Bound Volume
- Resumes of Principals
- Product Literature
- Trade Press/Business Press
- Patents (front page)
- Testimonials Letters
- Technical Information
- Confidentiality
- Technical person to technical person discussion

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• Fine Tuning/Targeting the Plan

- Have an Independent Reader Review the Plan

- One or more independent readers for feedback:
 - » Retired industry pro?
 - » Customer(?)
 - » Consultant?
 - » Professor?
 - » Accountant- yes definitely
 - » Lawyer- yes definitely

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The Business Plan As A Financing Document

- MAKING THE FIRST CUT

- An Idea Too Good To Ignore
- A Financial Promise Too Good To Turn Down
- A Team Good Enough To Believe
- An Action Plan That's
 - » Credible
 - » Focused
- Details That Give Assurance of Insight, Commitment and Follow Through
- Format and Style That Show
 - » Passion
 - » Sanity

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The Business Plan As A Financing Document

• WHY PLANS FAIL THE FIRST CUT (cont.)

- Action Plan Not Credible
 - » Too Optimistic
 - » Naïve About The Hurdles
 - » Runs Off In All Directions
 - » Not Ambitious Enough
 - » Regulatory Barriers Insufficiently Addressed
 - » Gaps Filled By Handwaving
 - » No Promises At All
- Team Not Credible**

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MIT 100K Alumni Companies



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Networking ~ With Who, Why?

- Teammates
- Temporary Collaborators
- Customers
- Supporters
- Partners
- Advisors
- Investors
- Competitors

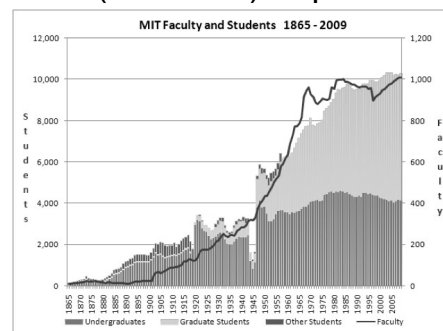
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Networking ~ Macro Tips

- Everyone you Connect with is Potentially Relevant
- You are only a Few Degrees of Separation
 - ...from everyone important to your plans!
- Better to Share Essentials than Keep Secret
- Take Notes of Suggestions
- Orchestrating Serendipity

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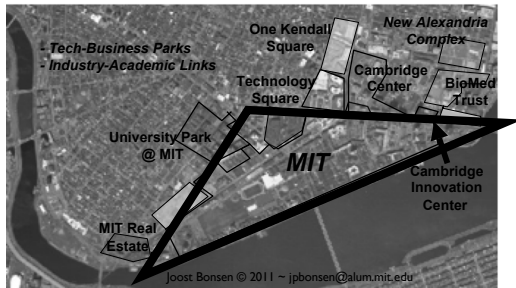
MIT (and alum) Population



<http://web.mit.edu/ir/pop/index.html>

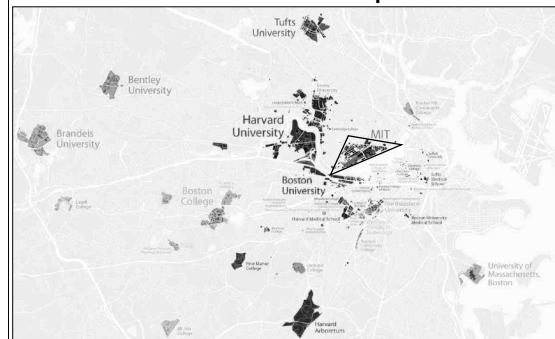
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MIT Technology Venture Zone



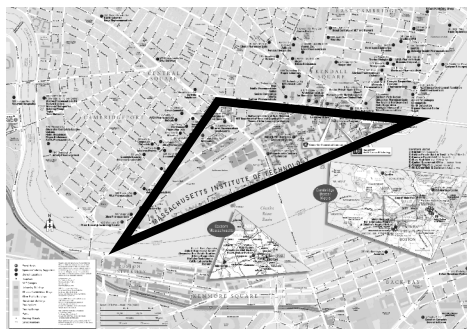
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Boston Education Supercluster



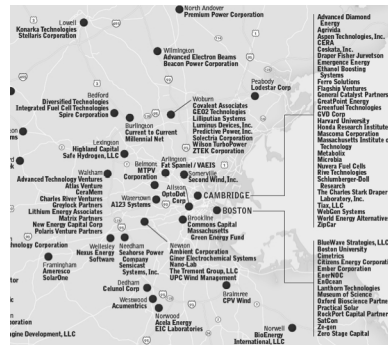
Source: <http://www.radicalcartography.net/boston-campus>
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Biotech Cluster



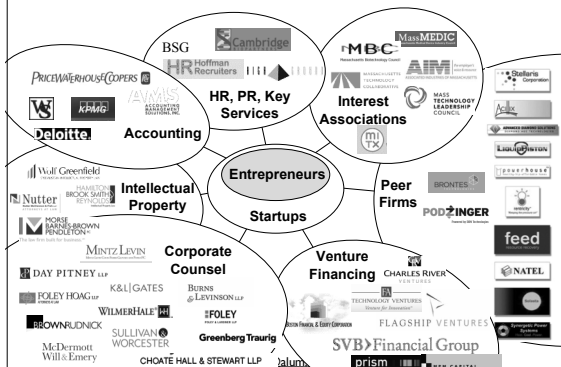
Source: MIT Entrepreneurship Center Greater Kendall Biotech Cluster Map
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Cleantech Cluster



Source: MIT Entrepreneurship Center Boston Energy Map
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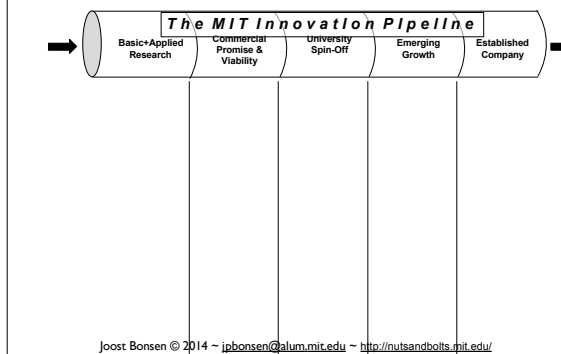
Venture Network for Entrepreneurs



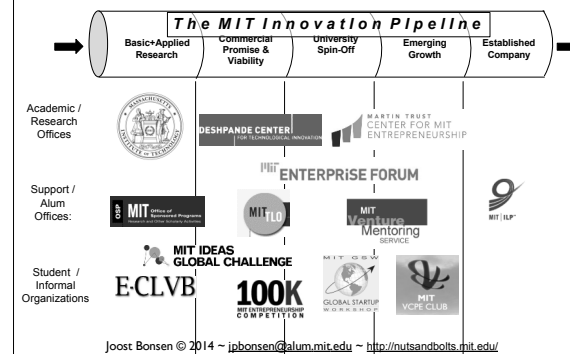
Event Size		MIT's Many Efforts to Engage Entrepreneurs					
Large	>500	Workshops & Conferences Energy, BraveNewWeb, BioInnovations Latin Business, African Business...					
Big	>200	Live Case Study Events Energy, Biotech, Digital Living, Medical Devices, Mobile Technology, NFC, Gaming...					
Middle	Size	Special Interest Groups (SIGs) & Clubs Energy, Biotech, RFID, Advanced Computing, Robotics...					
Small	Group	Concept Seminars		Startup Mentoring		New Enterprises & Action Labs	
Personal		Pitch'n'Polish		CEO Circles & Events			
		General Interest	Venture Ideas	First Plan	New Founder	Operations	Full-Cycle Experience
		Serial Entre.					
		Entrepreneurs Degree of Experience					

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Phases of Innovation @ MIT

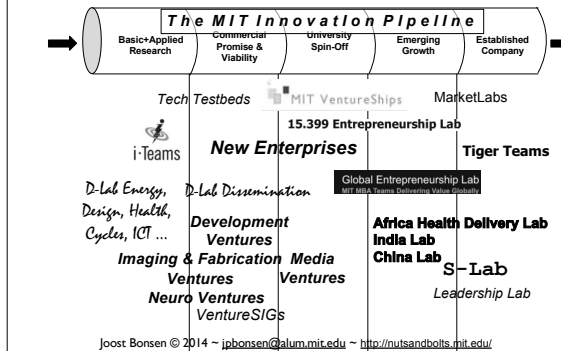


Our MIT Internal Ecosystem

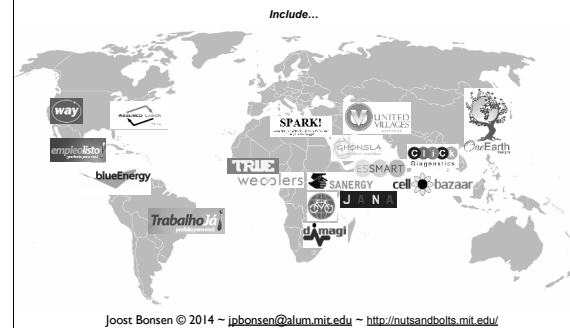


Action Labs @ MIT

Both For-Credit Curricular & Non-Credit Extracurricular Offerings



MIT Development Ventures Alumcos 2001-2013



Networking ~ Micro Tactics

- Contact Card
- Elevator Pitch ~ Pithy variations
- Schmooze Events
 - Muddy Charles Pub, Energy Socials, etc
 - Ask the Host for Help
 - Strategic Spots in a Room
- Introduction Tips
 - (Even if don't remember names...)

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Where Find People?

- Word of mouth
 - Dorm connections
 - Department links
 - Alum ties
 - Colleagues & friends of classmates
- Lists
- IAP Events
 - Health & Wellness Workshop @ Media Lab, Big Data Hackathon @ Media Lab, QS Hackathon @ NERD, Build-Party @ MITERS, etc
- Extracurriculars
- Classes

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Networking ~ Digital Tools

- MIT Infinite Connection
- LinkedIn
- Facebook
- AngelList -- <https://angel.co/>
- ...
- What's your online presence?
 - Blog
 - Personal website
 - “They will Google you”

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Advisors

- Board of Advisors
 - Personal
 - Organizational
- Extended Informal Network
- *Often better to seek advice than money...*

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Other Counsel

- Legal
- PR
- Accounting
- HR
- Strategy
- Market
- Sales
- Interview before choosing
- Use the MIT connections networks...
 - MIT Enterprise Forum Global
 - \$100K Entrepreneurship Competition
 - Venture Mentoring Service

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Teammates ~ What to Seek

- Complementary Skills
- Getting to know people's strengths & weaknesses
 - (and live with the weaknesses)
- Stress Test Them...
- Backgrounds of the People
 - Do they look like good fit on paper?
 - Are they in person!?

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Assessing Talent

- Seeking Red Flags
- Due Diligence
 - Not enough to just call References
 - Meet in Person
 - Call beyond listed References
 - Follow-up gaps in resume, things they don't mention
 - Seeking out things they're uncomfortable with
- Advisors assess and co-interview
 - Especially if unfamiliar roles and skills involved

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Team ~ Plan Writing Tactics

- What is it about each team member that makes them essential
- Wordsmith bio & description to appeal to reader
- Who can you add as advisors?
 - (Get their permission!)

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Choosing Co-Founder(s)

- Communicating frankly, constructively
- Goal alignment
- Agreeing on division of labor
- Complementary skills
- Experience together, ideally under stress

Co-founding a company like getting married

<http://blog.eladgil.com/2012/02/how-to-choose-co-founder.html>

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Phases of Commitment

- Role in Nuts, in \$100K, in Ventures classes, for Incorporation and beyond...
- Agreement to escalate to full-business should be win-win or no-deal, probably at each juncture
- What's a realistic role in the venture?
 - CEO vs CTO vs Acting CEO
 - CTO vs Founding Engineer
- MIT \$100K Legalities
 - Risk of Premature Formalization

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Team Challenges & Failure Modes

- Agreeing on How to Disagree
- Founders Percentage Stakes
- Unrealistic Expectations
- Assessing talent from other domains of expertise
- Character Surprises

...lets illustrate with examples

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Character (& Personality) Surprises

- Misrepresentations
- Lying
- Broken Integrity
- Mistreating others
- ...

...Constantly be looking for clues...

Reputation is cumulative and long-lasting

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Core Team Disputes ~ **Real Cases**

- **Medevice** -- Inflated self-opinion; own-it-all
- **Officegood** -- Firing early bizguy; non-performance
- **Softbotics** -- Last-minute surprise disagreement
- **Chipco** -- Lawsuit for founder fee during funding
- **Softpix** -- VC & CTO gang to eject founding-CEO
- **Marketco** -- Percent share ownership dispute
- **Artco** -- Mission creep --> Dispute brewing over time
- **Winningco** -- Bailout, take % prize fund

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Resolving Disagreements

- Ideally have agreement on how to resolve disputes
- Plus agreement to unite behind a decision
- Various mechanisms
 - Trusted Third Party
 - Mediation / Arbitration
 - Howtoons chose Rock-Paper-Scissors!

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Culture Crafting

- Early decisions can be hard to shift from
- Poor hires fester unless cauterized
- Cultural habits are developed from beginnings of company
- Founders set the tone, have biggest influence
- Aspiring for and designing the company to scale

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Founders Shares

- All Equal
 - Midnight
 - Virtual Ink
 - Squid Labs
- One Dominant
 - Bose
 - IDG
- Mix
 - Vast Majority
 - Proportionate to experience
 - Few rules of thumb

Use of
“Founder”
Status

Usefulness of
Everyone Vesting

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Unrealistic Expectations

- Idea-person owns all (or Biz-person)
- Inexperienced people expect central role
- “Be my own boss” means bossing others around
- “We’re all friends here”
...or “we’ll all be professionals here”
- Better put it in writing

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Venture Divorce

- Font designers Hoefler & Frere-Jones in Nasty Split
 - <http://gawker.com/font-gods-hoefler-frere-jones-split-in-nasty-corporat-1503534833>
 - <http://www.scribd.com/embeds/200243509/content>



Inc. (“HTF”), presently known and operating as Hoefler & Frere-Jones. Their agreement was that Frere-Jones would contribute his name, reputation, industry connections and design authority, as well as certain fonts he had already developed and owned or would own when he left his former company (referred to as the “Downy Fonts”), valued in excess of \$3 million, in exchange for half of Hoefler’s equity in HTF and “his name on the door.” Frere-Jones fully performed all of his agreed obligations, and he moved to New York to do so:

2. However, in the most profound treachery and sustained exploitation of friendship, trust and confidence, Hoefler accepted all of the benefits provided by Frere-Jones while repeatedly promising Frere-Jones that he would give him the agreed equity, only to refuse to do so when finally demanded.

Tobias Frere-Jones [was] “a long-time employee” and says his allegations “are not the facts and they profoundly misrepresent Tobias’s relationship with both the company and Jonathan [Hoefler].” It goes onto say that the company will “vigorously defend itself against these allegations, which are false and without legal merit.”

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Going Forward -- Practice Pitches Everywhere

- Keep refining
- Pitch to everyone
- **What** are you doing
- **Why** is it worthwhile
- **Who** are you
- **How** do you do it
- **Where** are you starting
- *Practice this repeatedly and often to the point where it is second nature and you don’t have the awkwardness of a memorized pitch, but it’s smooth...*

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Be Part of Bigger or Exploratory Project(s)

- Band together with classmates around larger, shared idea or interest group
- More neutral general domain
- Complements specific venture concept
- Examples...
 - Emerging Market Regional Airlines ~ Thesis
 - Brazilian Mobile Sector ~ Customers plus Startup
 - Agri Value Chain ~ SupplyChange and MIT Food/Ag Collab
 - DIY Kids Education ~ MIT Department of Play
 - Fashion Interest Group ~ Several proto-startups at MIT
- *This allows you to explore a general area, collaborate between teams, and also to reach out more easily to interview people in competitive industries.*

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Sectoral Interests (Groups)

- **Geo x Tech x Market x Role x Phase**
- Band together, reinforce each other, leverage your MIT time
- Invites to coffee, beer, etc
- Start w/ grad students...
- Mine the alum DB
 - <http://alum.mit.edu/>

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Personal Action Strategy

- What can you **only** do at MIT?
- Leverage the brand
- Don't be too narrow
- All-purpose excuse to do nearly anything!
- Think holistically about your web of activities -- everything should mutually reinforce
- Systematic weekly action!

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Rapid Iterations on Prototypes

- Best ventures built on substantive product or service prototypes
- Start with workflow sketches, even simple mockups and pre-prototypes
- Talk it through with peers and prospective customers
- Iterate and tweak and escalate
- *The goal is to get better quickly and converge on your best possible start-product or service, which can include pruning your earlier, lousier ideas.*

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Get Early Customer Feedback

- Tap Alum network
- Look for friendly testbed users or markets
- Simple surveys
 - Even preliminary data better than none
- Especially reach out to friends or alums in target market area or domain
- *Be creative about early and cheaply validating market need and customer demand*

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Help Each Other

- Suggest professional connections to friends & colleagues
- Send info links, tips
- Brainstorm around ideas, names
- Be early test users and proto-market feedback
- Be temporary teammate for class or \$100K
- Invest in the network and the talent, financially or otherwise

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Particularly Good Venture Blogs

- Brad Feld -- <http://www.feld.com/wp/>
- Elad Gil -- <http://blog.eladgil.com/>
- Babak Nivi -- <http://venturehacks.com/>
- Steve Blank -- <http://steveblank.com/>
- Fred Wilson -- http://www.avc.com/a_vc/
- Reid Hoffman -- <http://reidhoffman.org/>

<http://blog.eladgil.com/2014/01/5-people-who-destroy-your-culture.html>

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Top Entrepreneurship Resources at MIT

- MIT Entrepreneurship Center
<http://entrepreneurship.mit.edu/>
- MIT Deshpande Center for Technological Innovations
<http://web.mit.edu/deshpandecenter>
- MIT \$100K Entrepreneurship Competition
<http://100k.mit.edu>
- MIT IDEAS Competition
<http://web.mit.edu/ideas>
- MIT Technology Licensing Office
<http://web.mit.edu/tlo/www/>
- MIT Venture Mentoring Services
<http://web.mit.edu/vms>
- Lemelson-MIT Program
<http://web.mit.edu/invent>
- MIT Enterprise Forum Global
<http://enterpriseforum.mit.edu/>
- MIT Enterprise Forum of Cambridge
<http://www.mitforumcambridge.org/>
- ...and more!

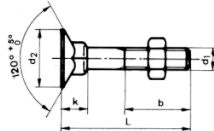
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Top Innovation Event Listings

- Top MIT page!
– <http://web.mit.edu/>
- MIT Events
– <http://events.mit.edu/>
- Fred Hapgood's Boston Science Lectures
– <http://www.BostonScienceLectures.com>
- Xconomy Boston
– <http://www.xconomy.com/boston/>
- Harvard Events
– <http://events.college.harvard.edu/>
- Etc...

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Upcoming Extracurricular & Curricular Opportunities at MIT



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Upcoming Events

- Scaling Development Ventures
– Saturday Feb 8th, 2014
- Various Geo Business Conferences (African, Latin...)
- SWIM, Tech Conference, FutureICT, etc
- MIT IDEAS Competition
– Early Spring 2014
– <http://globalchallenge.mit.edu/competition>
- MIT \$100K ACCELERATE Finale & LAUNCH Kickoff
– Spring 2014
– <http://mit100k.org/>

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**SCALING
DEVELOPMENT
VENTURES**

February 8, 2014

D-Lab

MIT

Exploring innovative, collaborative, market-driven strategies for poverty alleviation at scale.

PAUL POLAK – Keynote Speaker
author of *Out of Poverty*
and *The Business Solution to Poverty*

SESSIONS:
•Appropriate Solutions for Real Needs
•Partnering for Scale
•MIT Alumni Driving Impact

PLUS:
•MIT Student Poster Session
•Affinity Group Networking Lunch

For more details, and to register:
<http://d-lab.mit.edu/scaling-development-ventures-2014>


SPEAKERS FROM:

contact: sdv2014@mit.edu

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**MIT IDEAS
GLOBAL CHALLENGE**

**Innovative and feasible ideas led
by MIT students that make a
positive change in the world**
anywhere in the world



What's possible
up to \$10k per team
 +
3 x \$1500
 community choice awards

JOIN US AT
Generator Dinner
Thurs, Feb 13 @7pm
 One of the best places to
 find your future team

ENTER YOUR
Scope Statement
Tues, Feb 25
 On which our reviewers
 give helpful feedback




**MIT IDEAS
 GLOBAL CHALLENGE**
globalchallenge.mit.edu


Keely Swan
kcswan@mit.edu
 617 715 5474




\$100K
 MIT ENTREPRENEURSHIP COMPETITION

MIT \$100K Entrepreneurship Competition
 The World's Premier Student Entrepreneurship Competition

The MIT \$100K is about Pitching, Accelerating, & Launching

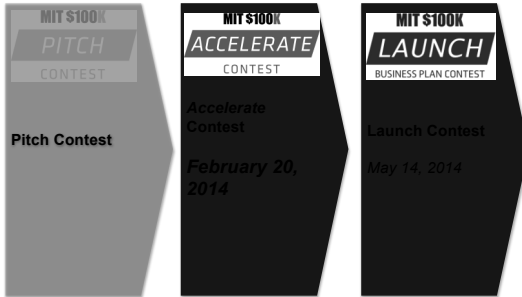


MIT \$100K PITCH CONTEST
 Pitch Contest

MIT \$100K ACCELERATE CONTEST
 Accelerate Contest
 February 20, 2014

MIT \$100K LAUNCH BUSINESS PLAN CONTEST
 Launch Contest
 May 14, 2014

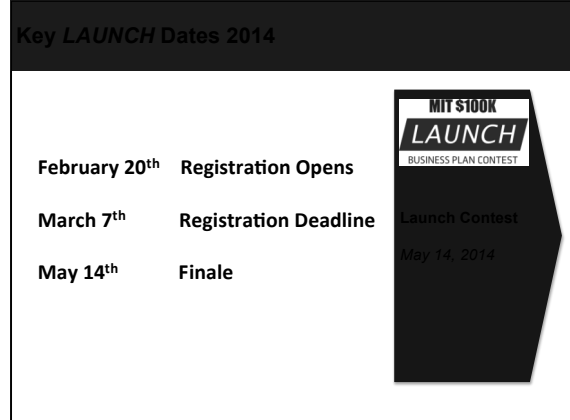
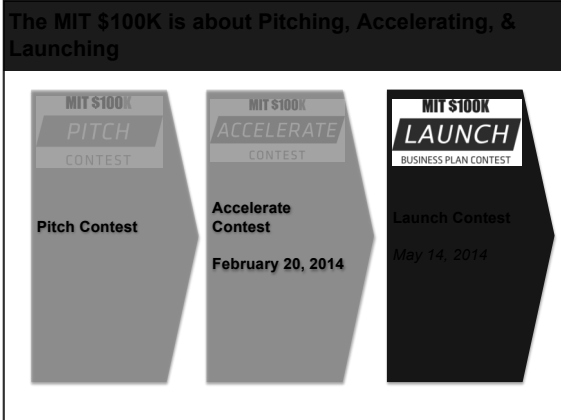
The MIT \$100K is about Pitching, Accelerating, & Launching



MIT \$100K PITCH CONTEST
 Pitch Contest

MIT \$100K ACCELERATE CONTEST
 Accelerate Contest
 February 20, 2014

MIT \$100K LAUNCH BUSINESS PLAN CONTEST
 Launch Contest
 May 14, 2014



Interested in the MIT \$100K?

- Apply to the **LAUNCH** contest
- Volunteer to help organize
- Attend our awesome events!

INFO@MIT100K.ORG

MIT \$100K
ENTREPRENEURSHIP COMPETITION

D-Lab MIT **Scale-Ups**
Development through Dialogue, Design & Dissemination

D-Lab Scale-Ups is an acceleration platform for MIT innovation addressing global poverty.

FELLOWSHIP PROGRAM	TECHNOLOGY R & D	TECHNICAL ASSISTANCE

D-Lab MIT **Scale-Ups**
Development through Dialogue, Design & Dissemination

Fellowship Program

Apply March 2014
<http://d-lab.mit.edu/scale-ups/apply>

- \$20,000, June 2014 - May 2015
- Access to mentors, networks & skills-building
- Join community of MIT social entrepreneurs fighting for scale

Eligibility:
MIT alum & founder of hardware-based social venture in a developing economy. Vision for large scale impact required.

Class Options

- Don't be Sloanly
- HBS cross-registration
- Rest of MIT options
 - Course Catalog plus word of mouth
 - <http://student.mit.edu/catalog/index.cgi>
 - Search by themes, e.g. Energy
- Pick by Professor as well as Subject

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Future Classes

SPRING

- MAS.533 Imaging & Fabrication Ventures
- MAS.664 / 15.376 Media Ventures
- Technology Strategy
- New Enterprises
- I-Teams

And more!

FALL

- 15.372 / MAS.665 Development Ventures
- 15.128J / HST.588... Neurotech Ventures
- Energy Ventures

<http://entrepreneurship.mit.edu/classes>

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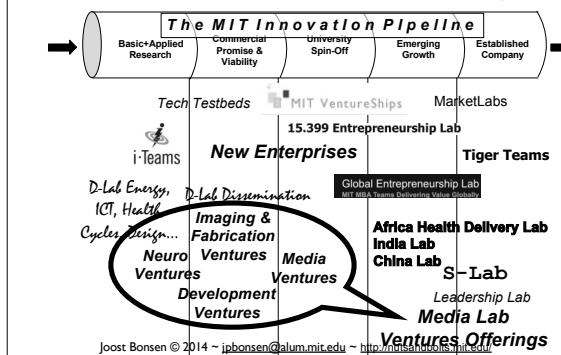
15.394 Dilemmas in Founding New Ventures

- The goal is to help you avoid **startup-team mistakes**:
 - Who should I found with? Classmates? Coworkers? Family? Go solo?
 - How do we split the equity among us?
 - What is the “dark side” of VC & how can I keep from losing control?
- We use simulations, case studies, and guest speakers:
 - Negotiate the equity split for an actual company
 - Learn how to build a board; watch a real board meeting from a local startup
 - Hear from Bijan Sabet of Spark Capital, investor in Twitter & Tumblr
- Tues/Thursday 2:30-4 or 4-5:30 (**more space at 4pm**)
- Stanford, MIT Media Lab and HBS alum Prof. Matt Marx has 3 exits in the speech reco industry >\$1B

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Action Labs @ MIT

Both For-Credit Curricular & Non-Credit Extracurricular Offerings



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Imaging & Fabrication Ventures

MAS.533

Cameras & Displays, Hardware & Hybrids, Analytics & Apps

Spring 2014
Tue 10am-12noon
Media Lab E14-525

Ramesh Raskar, Joe Jacobson
Doug Hart, John Werner, Joost Bensen

**First Class -->
Tue Feb 4th 10am**

<http://stellar.mit.edu/S/course/MAS/sp14/MAS.533/index.html>

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MAS.533
Instructors: Ramesh Raskar, Joe Jacobson, Doug Hart, Joost Bensen

Summary - Imaging & Fabrication Ventures is a comprehensive action lab on experiential and challenges for startups based on emerging technologies in imaging, automation, hardware, robotics, and sensors.

Core Themes - This year we will especially emphasize: sensor networks, computer vision, self-driving & robotics, and the "dark side" of VC.

Expected Student Deliverables - We expect students to identify a new opportunity, make a MIT research proposal, or equivalent, and make a pitch to a panel of investors in the fall of 2014. The 2014 Entrepreneurship Competition is Spring 2015 for students and faculty (not their previous semester).

Limited Enrollment - Open to dedicated students who commit to active attendance, the readings, the necessary independent research, making the research summary, and personally doing something substantive to commercialize their own concept.

General Info - mas533@alum.mit.edu
Class Website - <http://stellar.mit.edu/S/course/MAS/sp14/MAS.533/index.html>

Media Ventures

MAS.664J / 15.376J

Exploring Media Lab Entrepreneurship & Digital Innovations

Spring 2014
Wed 10am-12noon
Media Lab E14-633

Professor Sandy Pentland
Joost Bensen

**First Class -->
Thurs Feb 6th 10am**

<http://stellar.mit.edu/S/course/15/sp14/15.376/>

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Media Lab Entrepreneurship & Digital Innovations
MAS.664J / 15.376J
Instructors: Sandy Pentland, Joost Bensen

Summary - Media Ventures - Media Lab Entrepreneurship & Digital Innovations is a comprehensive action lab on experiential and challenges for startups based on emerging technologies in media, automation, hardware, robotics, and sensors.

Core Themes - This year we will especially emphasize: sensor networks, computer vision, self-driving & robotics, and the "dark side" of VC.

Expected Student Deliverables - We expect students to identify a new opportunity, make a MIT research proposal, or equivalent, and make a pitch to a panel of investors in the fall of 2014. The 2014 Entrepreneurship Competition is Spring 2015 for students and faculty (not their previous semester).

Limited Enrollment - Open to dedicated students who commit to active attendance, the readings, the necessary independent research, making the research summary, and personally doing something substantive to commercialize their own concept.

General Info - mas664@alum.mit.edu
Class Website - <http://stellar.mit.edu/S/course/15/sp14/15.376/>

Media Ventures Method

- Student-Driven Business Planning
 - You choose your concept; we help
- Live Case Studies
 - No retrospective role-playing
- Professional Cross-Connections
 - Participants from 5 MIT Schools, plus...
- Immersion in Media Lab Ethos
 - Inventing the future, engaging with industry
- Real-World Impact
 - Several dozen alumco's
- Venture Plan, Strategic Analysis, or Innovation Roadmap
 - Several deliverable options
- Targeting Top Super-Sectors
 - Health & Wellness, Cities & Sustainability, Learning & Creativity, Commerce & Finance, Civic & Societal

<http://www.media.mit.edu/ventures>

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Alum Ventures From Classes



<http://www.dimagi.com>



<http://www.waysystems.com>



<http://www.cellbazaar.com>



<http://www.clickdiagnostics.com>

include...

Most of these engaged in MIT \$100K and/or IDEAS, participated in VMS, tapped alumni for investment, or otherwise used MIT Venture Ecosystem



<http://www.unitedvillages.com>



<http://www.blueenergygroup.org>



<http://www.peerttransfer.com/>



<http://assuredlabor.com>

<http://www.media.mit.edu/ventures>

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Questions?

Joost Bonsen

jpbonsen@alum.mit.edu

<http://alum.mit.edu/www/jpbonsen>

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